

## Message Text

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ORIGIN XMB-07

INFO OCT-01 NEA-10 ADP-00 EB-11 PRS-01 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 /085 R

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DRAFTED BY: AMO/TP

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

NEA/IAI/JCDEAN

DON BOSTWICK, EXECUTIVE VICE PRESIDENT

EB/IFD-ODF-EMLINTON

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R 031403Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

UNCLAS STATE 152854

E.O. 11652: N/A

TAGS: APUB, IS

SUBJ: PRESS RELEASE RELENDING FACILITY TO ISRAEL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
RELENDING FACILITY OF DOLS 5 MILLION TO THE FIRST INTERNATIONAL BANK  
OF ISRAEL, LTD. OF TEL AVIV. RELEASE IS SCHEDULED FOR ANNOUNCEMENT  
HERE IN WASHINGTON, D.C. FOR AM PAPERS, THURSDAY, AUGUST 9, 1973.

QUOTE: EXIMBANK RELENDING FACILITY SUPPORTS OVER  
DOLS 5.5 MILLION SALE OF U.S. EQUIPMENT TO ISRAEL

TO SUPPORT U.S. SALES TALLING DOLS 5,555,000 THE BOARD OF  
DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS  
AUTHORIZED FINANCIAL ASSISTANCE UNDER ITS RELENDING FACILITY OF  
DOLS 5 MILLION TO THE FIRST INTERNATIONAL BANK OF ISRAEL, LTD.  
OF TEL AVIV, TO FINANCE 90 PERCENT OF THE COST OF U.S. GOODS AND  
SERVICES FOR USE IN ISRAEL BY SMALL AND MEDIUM-SIZE PRIVATE  
ENTERPRISES.

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THE FIRST INTERNATIONAL BANK OF ISRAEL WILL NEGOTIATE EACH TRANSACTION UNDER THE DOLS 5 MILLION LINE ON A CASE-BY-CASE BASIS WITH FINAL APPROVAL BY EXIMBANK. THE ISRAELI PURCHASERS WILL BE EXPECTED TO MAKE 10 PERCENT CASH PAYMENTS.

THE GENERAL PRODUCT CATEGORIES ELIGIBLE FOR FINANCING UNDER THIS RELENDING FACILITY ARE AS FOLLOWS: TEXTILE MACHINERY, CRUSHING MACHINERY, FARM TRACTORS, FOOD PROCESSING EQUIPMENT, PUMPS AND CETRIFUGES, ELECTRIC POER MACHINERY, EQUIPMENT FOR PRODUCING ELECTRONIC PRODUCTS, COMMERCIAL LAUNDRY EQUIPMENT AND MATERIAL HANDLING EQUIPMENT.

REPAYMENT TERMS ON THE RELENDING FACILITY WILL BE IN ACCORDANCE WITH TERMS CUSTOMARY IN INTERNATIONAL TRADE FOR THE EXPORT TRANSACTION BEING FINANCED, UNLESS EXCEPTIONAL TERMS HAVE BEEN APPROVED IN ADVANCE BY EXIMBANK. INTEREST ON EXIMBANK'S PORTION OF THE FUNDING WILL BE AT THE RATE OF 6 PERCENT PER ANNUM ON OUTSTANDING BALANCES. UNQUOTE ROGERS

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**TAGS:** APUB, IS  
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